

Meeting Date: 12/15/09

AGENDA REPORT

Agenda Item # 6B4-A



City of Santa Clara, California



Date: December 11, 2009

To: City Manager/Executive Director for Council/Redevelopment Agency Action

From: Assistant City Manager/Assistant Executive Director

Subject: Funding Appropriation for a Proposed Council Stadium Measure for the June 2010 Election

EXECUTIVE SUMMARY:

At their December 8, 2009 meeting the City Council/Redevelopment Agency set a June 2010 date to have the Santa Clara community vote on a proposed 49ers stadium to be sited in the City's North Bayshore area and for staff to return to the December 15, 2009 meeting with proposed ballot measure language for Council's consideration and an appropriation funding source to place the proposed measure on the ballot.

ADVANTAGES AND DISADVANTAGES OF ISSUE:

Council appropriation of funding allows the Council to continue forward with a proposed Council initiated ballot measure by reserving the necessary funds to pay for placing such a measure on the June consolidated ballot. It would be fiscally prudent to identify and encumber the necessary funds at this point in time should a Council initiated ballot measure go forward.

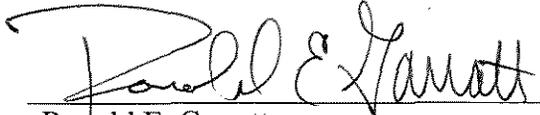
ECONOMIC/FISCAL IMPACT:

At the December 8, 2009 meeting, the City Clerk, working with the County Registrar's Office, determined a rough order of magnitude for an early draft of the proposed ballot measure language would be approximately \$150,000. Staff has since refined the earlier draft to a final draft for Council consideration. In doing so, the proposed ballot language has increased in size. The City Clerk's Office has informed staff that they believe the proposed ballot measure on this evening's agenda would cost approximately \$192,418 to place on the June 2010 ballot. In order to account for any unforeseen miscellaneous costs, staff is proposing an appropriation not to exceed \$200,000.

Staff, in consultation with the City's Redevelopment Agency counsel, has determined that Redevelopment Agency funds can be appropriated for this election cost. The proposed stadium resides in the North Bayshore Redevelopment Area and a portion of stadium construction financing is proposed from the Redevelopment Agency. Funds are available in the unallocated Redevelopment Agency fund balance to be appropriated in the Contractual Services account (901-9011-87870) in an amount not to exceed \$200,000.

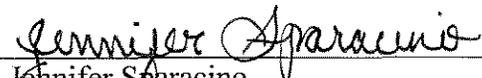
RECOMMENDATION:

That the Council/Agency approve funding for a Council initiated ballot measure for the June 2010 election and appropriate Redevelopment Agency funds in an amount not to exceed \$200,000.



Ronald E. Garratt
Assistant City Manager

APPROVED:



Jennifer Sparacino
City Manager/Executive Director for
Redevelopment Agency

Certified as to Availability of Funds:

901-44199 \$ 200,000.00

OK
JCH



Uma Chokkalingam
Interim Director of Finance/Acting
Redevelopment Agency Treasurer

11/11/09 10:03 AM

Documents Related to this Report: None