



February 10, 2015

Mr. Gary Ameling, Assistant City Manager and Director of Finance  
City of Santa Clara  
1500 Warburton Avenue  
Santa Clara, CA 95050

Dear Mr. Ameling:

Subject: Approval of Oversight Board Action

The City of Santa Clara Successor Agency (Agency) notified the California Department of Finance (Finance) of its February 2, 2015 Oversight Board (OB) Resolution on February 2, 2015. Pursuant to Health and Safety Code section 34179 (h), Finance has completed its review of the OB action.

Based on our review and application of the law, OB Resolution No. 2015-01 relating to unspent bond proceeds is approved. This is our determination with respect to the OB action taken.

Please direct inquiries to Wendy Griffe, Supervisor, or Jared Smith, Lead Analyst at (916) 445-1546.

Sincerely,

JUSTYN HOWARD  
Program Budget Manager

cc: Ms. Tamera Haas, Assistant Director of Finance, City of Santa Clara  
Ms. Emily Harrison, Finance Agency Director, Santa Clara County  
California State Controller's Office