

**Attachment 2
Sources of Funds / Capacity for Construction of Stadium
Stadium Feasibility Study
Santa Clara, CA**

December 14, 2007

	<u>Feasibility Study Funding Sources¹</u>	<u>Note</u>
I. City / RDA Funding Sources		
1. RDA Tax Allocation Bonds / Cash	\$80 M ²	
(Less) Funds for Committed Projects	(\$25 M)	Estimate of project commitments likely to be funded by the General Fund if RDA monies are not available.
Subtotal	\$55 M	
2. Bond money available for parking	\$42 M	from 1999 bond proceeds
3. Utility Substation Relocation	\$20 M	
4. Team Advance	\$19 M	Repaid from RDA tax increment including stadium possessory interest taxes to the extent available after other obligations.
Total City / RDA Funding Sources	\$136 M	
II. Hotel Mello-Roos Funding	\$35 M	Rqrs vote of area hotels; assumes special facilities assessment equal to 2% TOT increase
III. Total Including Hotel Mello-Roos Funding	\$171 M	
49er Request Incl. Parking & Substation	\$222 M	Assumes no cost increase on garage & substation
IV. Gap to meet 49er Request	(\$51 M)	

Notes:

¹ All figures rounded to the nearest \$1 Million.

² \$80M consists of \$65 M in RDA Tax Allocation Bonds; \$2M refinance of 1999 bonds; plus \$13M in RDA cash.

Sources: City of Santa Clara, San Francisco 49ers, MZ Sports, KNN.