

Meeting Date: 1/18/13

AGENDA REPORT

City of Santa Clara, California

Agenda Item # 5A



Date: January 2, 2013
To: Acting Executive Director for BNPEA Information
From: Director of Planning & Inspection/Economic Development Officer
Subject: 2013 Meeting of the Bayshore North Project Enhancement Authority

On May 24, 2011, the City Council passed Ordinance No. 1887, adding Chapter 17.25 to the City Code, establishing and specifying the purposes for the Bayshore North Project Enhancement Authority (BNPEA). The greater purpose of the BNPEA is to act on and expand opportunities for economic development within the City's Bayshore North area, including promoting opportunities for professional sporting events and other activities and managing assets within its control. The Authority is a public entity separate and apart from the City, but the members of the City Council constitute the members of the governing board of the Authority, with the Mayor serving as the Chairperson, and the City Manager serving as the Executive Director. The ongoing function of the Authority is at the discretion of the City Council.

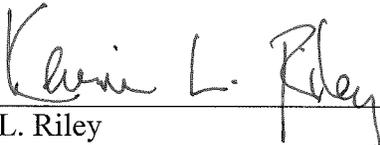
The Authority is required to meet annually to prepare a report of its transactions and financial affairs. On June 28, 2011, the Council passed a resolution setting the regular annual meeting date concurrent with the first regularly scheduled City Council meeting date of the year. Insofar as the first full year of existence of the Authority came in mid-2012, an annual report for the first complete year was provided at a meeting of the Authority on July 17, 2012. This meeting represents the first time that the Authority will conduct its regular annual meeting in January, but will cover only the 6-month period since July 2012. Over the course of its first 18 months, the Authority has not yet secured any assets, so no financial report is provided.

With respect to economic development activity in the Bayshore North area, it continues to reflect the strong and positive upswing in the economy. Although it has been only six months since the prior report, the following highlights some of the planning and activity of public projects and private sector interests within the area's boundaries:

1. The Tasman Parking Garage was opened with a ribbon cutting ceremony on December 12, 2012. This facility supports a number of activities in the Bayshore North area and staff is developing a program to manage the shared use of the facility.
2. The 49ers Santa Clara Football Stadium construction continues at a pace that indicates meeting or beating the opening deadline in mid 2014. The steel superstructure has been essentially completed and framing of interior spaces is underway.
3. Redesign of the parking lot layout for the main lot at Great America has been completed to accommodate both Stadium and Great America users. Construction will begin in January on partial regrading/repaving and complete restriping of the lot.
4. Cedar Fair has begun construction of the new roller coaster in the Great America Theme Park. They will be moving ahead with a PD zoning plan for the park that would create parameters for future development and attractions in the park. It would include a near term plan for park enhancements and a long range scope of potential improvements for a 20-year long range planning effort.

5. Mission College campus construction of new buildings continues, implementing the 425,000 square foot Master Plan for the College.
6. The Irvine Company has erected the steel superstructures of the three Phase I buildings of the Gateway Project at Great America Parkway and Great America Way (formerly Yerba Buena Way) and has secured tenants for the 435,000 square feet of space. The three buildings in Phase II of the overall 911,000 square foot office project are also moving forward. The Irvine Company has been successful at providing a design that is attracting great tenants such as Dell and Arista.
7. Silicon Valley Power (SVP) is moving ahead on the Mission Substation adjacent to Mission College that will support the stadium during the relocation of the Tasman Substation and provide overall greater reliability for the Bayshore North Area.
8. The Montana Group continues discussion with City staff under the Exclusive Negotiating Agreement (ENA) regarding City-owned lands across from the stadium for potential hotel, restaurant, entertainment venue and retail options to be developed generally concurrent with the stadium.
9. City staff is working with the Valley Transportation Authority (VTA) on physical enhancements on Tasman Drive that will facilitate use of the Light Rail system for both stadium events and the long term economic development of the Bayshore North area.

The current annual report is for information only and it is recommended that the Authority note and file the report, along with any comments.



Kevin L. Riley
Director of Planning and Inspection



Ruth Shikada
Economic Development Officer

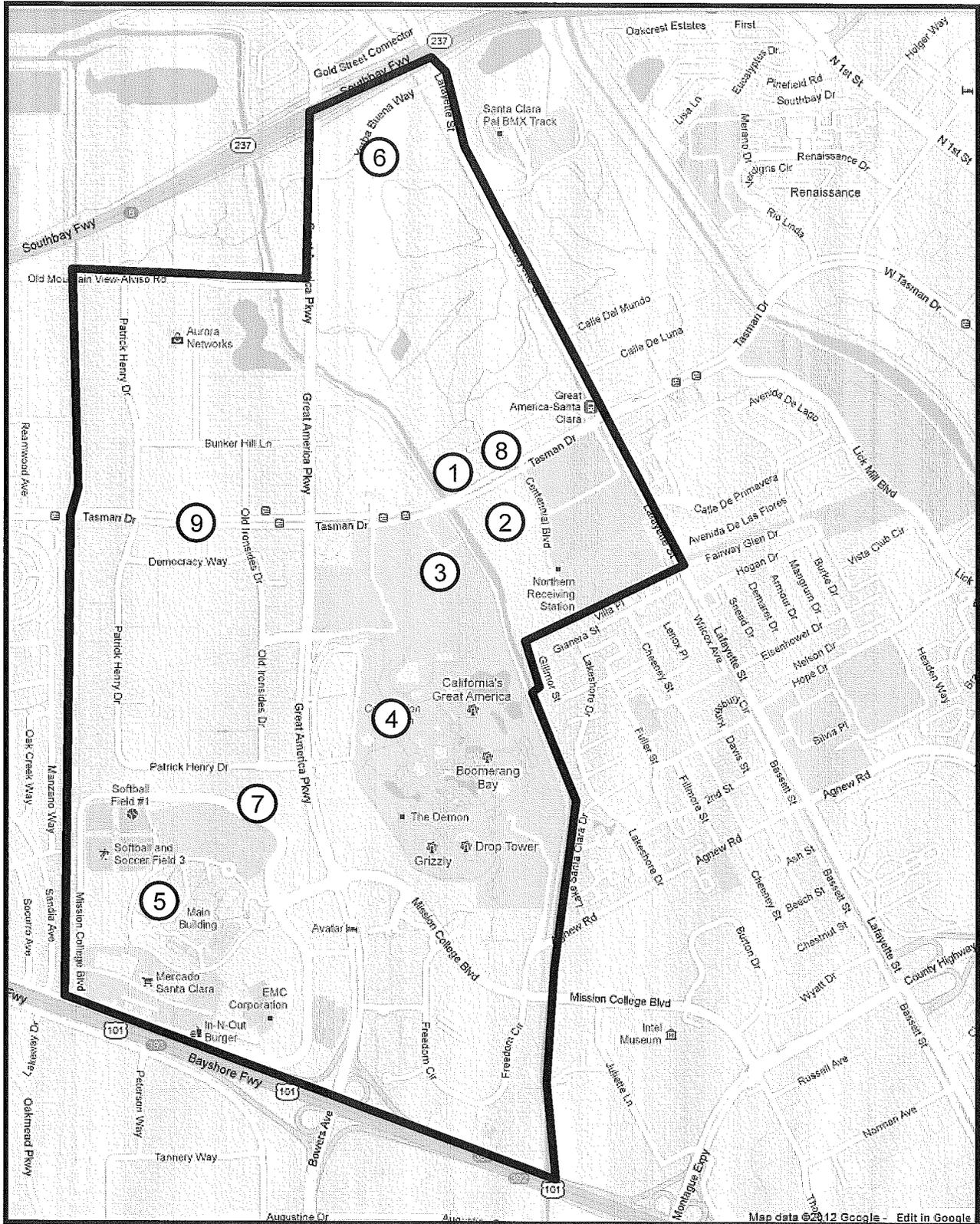
APPROVED:



Alan Kurotori
Acting City Manager

Documents Related to this Report:

- 1) ***BNPEA Projects January 2013***



Bayshore North Project Enhancement Authority
January 2013