City of Santa Clara
Building Division
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FLOOD HAZARD "MARKET VALUE" WORKSHEET

To establish the "Market Value", refer to improvement value data provided by assessor. If the improvement value data falls within the 35% to 50% range of the project valuation, and research permit data including the past 3 years of permit valuation (per City database). Add the valuations of all permits from the previous 3 years to the new submittal.

- Do not include the non-structure improvements such as fences, pools, landscaping, etc.
- Detached garages or outbuildings are not included, but are treated as separate structures

If the total calculation does not come to 35% to 50% of the "market value", the permit is not considered to meet the substantial improvement criteria.

Enter "No" in # 4 on the Checklist for Permit Review In A Special Flood Hazard Area.

If the total comes to 50% or greater, the structure is considered to be a substantial improvement and requires compliance with current community NFIP ordinance requirements.

Enter "Yes" in # 4 on the Checklist for Permit Review In A Special Flood Hazard Area.

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TYPE PERMIT: ☐RESIDENTIAL ☐NON-RESIDENTIAL

NATURE OF PERMIT/CONSTRUCTION: (SCOPE OF WORK):

_____

_____

FOR WORK OTHER THAN TO THE PRIMARY STRUCTURE:

GARAGE: ☐ATTACHED ☐NON ATTACHED

IF TANK OR OTHER STRUCTURE, IDENTIFY TYPE: _____

AGE OF STRUCTURE: _____YEARS

MARKET VALUE (PER ASSESSOR DATA) $_____

VALUE OF WORK (INDICATE PERMIT DATA VALUE): $_____

PRIOR PERMIT ACTIVITY VALUE (BASED ON COMMUNITY CUMULATIVE RULE): $_____

TOTAL VALUE OF STRUCTURE BASED UPON VALUES ABOVE (CURRENT PERMIT VALUE + CUMULATIVE VALUE OF PREVIOUSLY PERMITTED WORK):
$_____

PERCENTAGE OF MARKET VALUE _____%