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Gary Ameling
Director of Finance

April 9, 2013

Evelyn Suess, Dispute Resolution Supervisor
Department of Finance
State of California
915 L Street
Sacramento, CA 95814-3706

Re: Correction and Clarification of Statement contained in Department of Finance
March 21, 2013 Letter Regarding the City of Santa Clara's Housing Asset Transfer
Form

Dear Ms. Suess:

This letter seeks correction to a statement made in the Department of Finance March 21, 2013 letter regarding the City of Santa Clara's Housing Asset Transfer Form. The first paragraph on page 4 of the letter states the following:

"In addition, although not included in the initial review, Exhibit D, Items 100 through 251 should be removed from the Form. The loan agreements have not been entered into and would have been executed after June 27, 2011. Per HSC section 34177.3(a), successor agencies of former RDAs are prohibited from creating new obligations after June 27, 2011. Therefore, since no loans currently exist, no receivables exist and the aforementioned items are not housing assets."

Correction to this statement is needed in that Exhibit D, Items 100 through 251 references loan agreements executed prior to June 28, 2011. The items are legitimate housing assets and transferrable to the successor housing agency.

The error in this statement may have come about by reviewing the initial HAT submitted to Finance on July 31, 2012. That submittal erroneously entered the maturity dates for the loan agreements entered as Items 100 through 251, not the date of issuance. In agreement with Kelly Wyatt, Analyst for Finance, who was reviewing the HAT at the time, the error was corrected and Exhibit D was resubmitted on August 27, 2012. The corrected Exhibit D was accepted by Finance prior to issuing the first HAT determination letter, dated August 30, 2012. Evidence of the email submittal to Finance of the corrected Exhibit D has previously been sent to you, but is attached hereto for your convenience.

For the official record, it is requested that the citation indicated above be corrected to state that Exhibit D, Items 100 through 251 are accepted as housing assets of the successor housing agency.

Finance Department
1500 Warburton Avenue
Santa Clara, CA 95050
(408) 615-2345
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Ms. Evelyn Suess, Department of Finance

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If further clarification is needed in regard to this matter, please contact either Jeff Pedersen, Housing and Community Services Manager (408-615-2491) or Tamera Haas, Assistant Finance Director (408-615-2344).

Sincerely,



Gary Ameling
Director of Finance

cc: Steve Szalay, Local Government Consultant, California Department of Finance
Julio Fuentes, City Manager, City of Santa Clara
Tamera Hass, Assistant Finance Director, City of Santa Clara
Jeff Pedersen, Housing and Community Services Division Manager, City of Santa Clara
Irene Lui, Division Manager, County of Santa Clara
Jacelyn Ma, Property Tax Apportionment Manager, County of Santa Clara
Manju Beher, Santa Clara County
California State Controller's Office